

RESOLUTION NO. 2022-12-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE WESTOWN METROPOLITAN DISTRICT TO AMEND THE
2022 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Westown Metropolitan District (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on December 6, 2021, held and properly noticed to be held via video/telephone conference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2021-12-02 to Adopt Budget appropriating funds for the fiscal year 2022 as follows:

General Fund	\$755,835.00
Capital Projects Fund	\$ 690.00
Debt Service Fund	\$423,801.00

B. The necessity has arisen for additional Capital Projects Fund and Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Westown Metropolitan District shall and hereby does amend the budget for the fiscal year 2022 as follows:

Capital Projects Fund	\$ 16,100.00
Debt Service Fund	\$428,000.00


BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Capital Projects Fund and Debt Service Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE WESTOWN METROPOLITAN
DISTRICT TO AMEND THE 2022 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on December 7, 2022.

**WESTOWN METROPOLITAN
DISTRICT**

By: 
President

Attest:


By: 
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

Westown Metropolitan District FKA Hometown Metropolitan District No. 1
Amended Budget
Capital Project Fund
For the Year ended December 31, 2022

	Actual 2021	Adopted Budget 2022	Actual 6/30/2022	Amended 2022
Beginning fund balance	\$ 16,055	\$ 16,055	\$ 16,055	\$ 16,055
Revenues:				
Interest income	-	100	-	45
Total revenues	-	100	-	45
Total funds available	16,055	16,155	16,055	16,100
Expenditures:				
Capital outlay	-	690	-	16,100
Total expenditures	-	690	-	16,100
Ending fund balance	\$ 16,055	\$ 15,465	\$ 16,055	\$ -

Westown Metropolitan District FKA Hometown Metropolitan District No. 1
Amended Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Amended <u>2022</u>
Beginning fund balance	\$ 272,588	\$ 272,588	\$ 257,464	\$ 257,464
Revenues:				
Property taxes	380,440	380,440	372,849	380,440
Ownership taxes	25,737	25,737	12,759	25,737
Interest income	<u>2,500</u>	<u>2,500</u>	<u>413</u>	<u>2,500</u>
Total revenues	<u>408,677</u>	<u>408,677</u>	<u>386,021</u>	<u>408,677</u>
 Total funds available	 <u>681,265</u>	 <u>681,265</u>	 <u>643,485</u>	 <u>666,141</u>
Expenditures:				
Bond interest	309,107	309,107	-	309,107
Bond principal	103,000	103,000	-	103,000
Paying agent fees	6,000	6,000	240	6,000
Other expense	-	-	-	4,186
Treasurer's fees	<u>5,694</u>	<u>5,694</u>	<u>5,593</u>	<u>5,707</u>
 Total expenditures	 <u>423,801</u>	 <u>423,801</u>	 <u>5,833</u>	 <u>428,000</u>
 Ending fund balance	 <u>\$ 257,464</u>	 <u>\$ 257,464</u>	 <u>\$ 637,652</u>	 <u>\$ 238,141</u>
 Assessed value		 <u>\$ 8,454,221</u>		
 Mill levy		 <u>45.000</u>		
 Total Mill Levy		 <u>89.428</u>		