

RESOLUTION NO. 2020-11-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE WESTOWN METROPOLITAN DISTRICT TO AMEND THE
2020 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Westown Metropolitan District (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on October 23, 2019, at West Woods Community Police Station, 6644 Kendrick Drive, Arvada, Colorado 80007.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2019-10-02 to Adopt Budget appropriating funds for the fiscal year 2020 as follows:

General Fund	\$572,389
Capital Projects Fund	\$690
Debt Service Fund	\$320,719

B. The necessity has arisen for additional Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2020.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are loan proceeds.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Westown Metropolitan District shall and hereby does amend the budget for the fiscal year 2020 as follows:

Debt Service Fund	\$8,050,000
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Debt Service Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION OF THE WESTOWN METROPOLITAN DISTRICT TO AMEND THE 2020 BUDGET]

RESOLUTION APPROVED AND ADOPTED on November 10, 2020.

WESTOWN METROPOLITAN DISTRICT

By: DocuSigned by:
Cindy Baldwin
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President

Attest:

By: DocuSigned by:
Hunter Owen
C99286063745439...

Secretary

