

LETTER OF BUDGET TRANSMITTAL

Date: January 26, 2016

To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached are the 2016 budget and budget message for HOMETOWN METROPOLITAN DISTRICT NO. 1 in Jefferson County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on October 2, 2015. If there are any questions on the budget, please contact:

Mathew Mendisco  
8390 E. Crescent Pkwy, Ste 500  
Greenwood Village, CO 80111  
Telephone number: 303-779-5710

I, Mathew Mendisco, District Manager of the Hometown Metropolitan District No. 1, hereby certify that the attached is a true and correct copy of the 2016 budget.

By:

A handwritten signature in black ink, appearing to read "Mathew Mendisco", is written over a horizontal line. The signature is stylized and somewhat cursive.

**RESOLUTION NO. 2015-10-03**

**RESOLUTION TO ADOPT BUDGET**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE HOMETOWN METROPOLITAN DISTRICT NO. 1, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE HOMETOWN METROPOLITAN DISTRICT NO. 1, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2016, AND ENDING ON THE LAST DAY OF DECEMBER 2016**

A. The Board of Directors of the Hometown Metropolitan District No. 1 (the “**District**”) has appointed Simmons & Wheeler, P.C., to prepare and submit a proposed budget to said governing body at the proper time; and

B. Simmons & Wheeler, P.C. has submitted a proposed budget to this governing body on October 2, 2015 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 2, 2015, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Hometown Metropolitan District No. 1, Jefferson County, Colorado, that:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted and made a part of the public records of the District.

**[SIGNATURE PAGE FOLLOWS]**

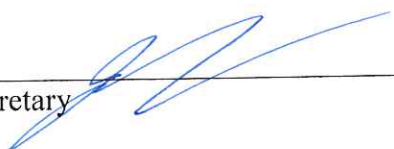
**[SIGNATURE PAGE TO RESOLUTION TO ADOPT BUDGET]**

RESOLUTION APPROVED AND ADOPTED on October 2, 2015.

**HOMETOWN METROPOLITAN  
DISTRICT NO. 1**

By:   
\_\_\_\_\_  
President

Attest:

By:   
\_\_\_\_\_  
Secretary

I, Jeff Powles, hereby certify that I am the duly appointed Secretary of the Hometown Metropolitan District No. 1, and that the foregoing is a true and correct copy of the budget for the budget year 2016, duly adopted at a meeting of the Board of Directors of the Hometown Metropolitan District No. 1 held on October 2, 2015.

  
Secretary

**HOMETOWN METROPOLITAN DISTRICT NO. 1**  
**2016**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2016 budget for Hometown Metropolitan District No. 1.

The Hometown Metropolitan District No. 1 has adopted two separate funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for payments on the proposed general obligation bonds.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2016 will be developer advances. The District intends to impose a 74.000 mill levy on the property within the District in 2016, of which 34.000 mills will be dedicated to the General Fund and the balance of 40.000 mills will be allocated to the Debt Service Fund.

**Hometown Metropolitan District No. 1**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2016**

	Inactive <u>2014</u>	Adopted Budget <u>2015</u>	Actual <u>6/30/215</u>	Estimate <u>2015</u>	Adopted Budget <u>2016</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	-
Ownership taxes	-	-	-	-	-
Transfer from District #2	-	-	-	-	-
Developer advances	-	30,000	-	30,000	30,000
Interest income	-	-	-	-	-
Total revenues	-	<u>30,000</u>	-	<u>30,000</u>	<u>30,000</u>
Total funds available	-	<u>30,000</u>	-	<u>30,000</u>	<u>30,000</u>
Expenditures:					
Legal	-	10,000	-	10,000	10,000
Accounting	-	2,500	-	2,500	2,500
Audit	-	-	-	-	-
Insurance	-	2,400	-	2,400	2,400
Miscellaneous	-	100	-	100	100
District management	-	-	-	-	-
Treasurer's fees	-	-	-	-	-
Contingency	-	14,550	-	14,550	14,550
Contracted services	-	-	-	-	-
Emergency reserve	-	450	-	450	450
Total expenditures	-	<u>30,000</u>	-	<u>30,000</u>	<u>30,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value	<u>\$ -</u>	<u>\$ -</u>			<u>\$ -</u>
Mill levy	<u>0.000</u>	<u>0.000</u>			<u>34.000</u>

**Hometown Metropolitan District No. 1**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2016**

	Inactive <u>2014</u>	Adopted Budget <u>2015</u>	Actual <u>6/30/215</u>	Estimate <u>2015</u>	Adopted Budget <u>2016</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	-
Ownership taxes	-	-	-	-	-
Transfer from Capital Project	-	-	-	-	-
Transfer from General Fund	-	-	-	-	-
Interest income	-	-	-	-	-
Total revenues	-	-	-	-	-
Total funds available	-	-	-	-	-
Expenditures:					
Legal	-	-	-	-	-
Bond interest	-	-	-	-	-
Bond principal	-	-	-	-	-
Paying agent fees	-	-	-	-	-
Treasurer's fees	-	-	-	-	-
Total expenditures	-	-	-	-	-
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed value	\$ -	\$ -			\$ -
Mill levy	<u>0.000</u>	<u>0.000</u>			<u>40.000</u>

**RESOLUTION NO. 2015-10-04**

**RESOLUTION TO APPROPRIATE SUMS OF MONEY**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE HOMETOWN METROPOLITAN DISTRICT NO. 1 TO APPROPRIATE SUMS OF MONEY, PURSUANT TO SECTION 29-1-108, C.R.S., TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW FOR THE 2016 BUDGET YEAR**

A. The Board of Directors of the Hometown Metropolitan District No. 1 (the “District”) has adopted the annual budget in accordance with the Local Government Budget Law, on October 2, 2015.

B. The Board of Directors of the District has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

C. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Hometown Metropolitan District No. 1, Jefferson County, Colorado, that:

1. The following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

General Fund:	<u>\$30,000</u>
Debt Service Fund:	<u>\$ -0-</u>

**[SIGNATURE PAGE FOLLOWS]**



**[SIGNATURE PAGE TO RESOLUTION TO APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on October 2, 2015.

**HOMETOWN METROPOLITAN  
DISTRICT NO. 1**

By:   
\_\_\_\_\_  
President

Attest:

By:   
\_\_\_\_\_  
Secretary

**RESOLUTION NO. 2015-10-05**

**RESOLUTION TO SET MILL LEVIES**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE HOMETOWN METROPOLITAN DISTRICT NO. 1 LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE YEAR 2015, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2016 BUDGET YEAR**

A. The Board of Directors of the Hometown Metropolitan District No. 1 (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on October 2, 2015.

B. The amount of money necessary to balance the budget for general operating expenses from property tax revenue is Zero Dollars (\$0.00).

C. The amount of money necessary to balance the budget for debt retirement expenses from property tax revenue is Zero Dollars (\$0.00).

D. The 2015 valuation for assessment for the District as certified by the County Assessor(s) is \$0.00.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Hometown Metropolitan District No. 1, Jefferson County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2016 budget year, there is hereby levied a tax of **34.000** mills upon each dollar of the total valuation for assessment of all taxable property within the District for the 2016 budget year.
2. That for the purpose of meeting all debt retirement expenses of the District during the 2016 budget year, there is hereby levied a tax of **40.000** mills upon each dollar of the total valuation for assessment of all taxable property within the District for the 2016 budget year.
3. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Jefferson County, Colorado, the mill levies for the District as hereinabove determined and set forth in the attached Certification of Mill Levies.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]**

RESOLUTION APPROVED AND ADOPTED on October 2, 2015.

**HOMETOWN METROPOLITAN  
DISTRICT NO. 1**

By: \_\_\_\_\_

President



Attest:

By: \_\_\_\_\_

Secretary



I, Jeff Powles, hereby certify that I am the duly appointed Secretary of the Hometown Metropolitan District No. 1, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2016, duly adopted at a meeting of the Board of Directors of the Hometown Metropolitan District No. 1 held on October 2, 2015.

  
Secretary

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Jefferson County, Colorado.

On behalf of the Hometown Metropolitan District No. 1  
(taxing entity)<sup>A</sup>

the Board of Directors  
(governing body)<sup>B</sup>

of the Hometown Metropolitan District No. 1  
(local government)<sup>C</sup>

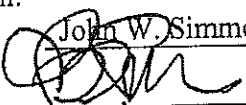
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 0 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 0 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/10/2015 for budget/fiscal year 2016  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	34.000 mills	\$ 0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>34.000 mills</b>	<b>\$ 0</b>
3. General Obligation Bonds and Interest <sup>J</sup>	40.000 mills	\$ 0
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>74.000 mills</b>	<b>\$ 0</b>

Contact person: (print) John W. Simmons Daytime phone: (303) 689-0833  
Signed:  Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	<u>Proposed \$3,000,000 General Obligation Bonds</u>
	Series:	<u>2017</u>
	Date of Issue:	<u>Proposed</u>
	Coupon Rate:	<u>Proposed</u>
	Maturity Date:	<u>Proposed</u>
	Levy:	<u>40.000</u>
	Revenue:	<u>\$0</u>

2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

**CONTRACTS<sup>K</sup>:**

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**Proof of Publication  
THE WHEAT RIDGE TRANSCRIPT**

722 Washington Ave., Unit 210, Golden, CO 80401

1. I, Gerard J. Healey am the agent of The Wheatridge Transcript, newspaper printed and published in the city of Golden, County of Jefferson and State of Colorado, and has personal knowledge of all the facts set forth in this affidavit;
2. That the said newspaper is printed and published once each week on Thursday, and that it has a general circulation in the City of Wheatridge and in the County of Jefferson and elsewhere, delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to the accustomed mode of business in this office;
3. That the said newspaper was established and has been printed and published in the said City of Golden and the County of Jefferson uninterrupted and continuously during a period of at least 52 consecutive weeks next prior to the first Issue there-of containing said publication, a copy of which is hereto attached;
4. That the said newspaper is a weekly newspaper of general circulation, and is printed and published in whole or in part in the City of Golden and the said County of Jefferson in which said publication is required by law to be published, a copy of which is hereunto attached;
5. That the said newspaper is a weekly newspaper qualified to publish legal notices, as defined by the Statutes of the State of Colorado;
6. That said newspaper had, prior to January 1, 1936, and has ever since that date, been admitted to the United States mail as second class matter under the provisions of the Act of March 3, 1979, or any amendments thereto;
7. That the said annexed publication was published in the regular and entire edition of the Wheatridge Transcript, a duly qualified weekly newspaper for that purpose, within the terms and means of the Statutes of the State of Colorado;
8. That the said annexed publication is a full, true, and correct copy of the original which was regularly published in each of the regular and entire issues of the Wheatridge Transcript, a legally qualified paper for that purpose, once each week, on the same day of each week, for 1 successive weeks, by--1 Insertions, and that the first publication thereof was in the September 24, 2015; and that the last publication was in the September 24, 2015.

For the Wheatridge Transcript  
State of Colorado  
Jefferson County )ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above-named GERARD J. HEALEY, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on the 24th day of September, 2015.

BARBARA KAY STOLTE  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 19874198221  
MY COMMISSION EXPIRES 10/12/2016

My Commission Ends 10/12/16

**Public Notice**

**NOTICE AS TO PROPOSED 2016  
BUDGETS AND AMENDMENT  
OF 2015 BUDGETS**

**HOMETOWN METROPOLITAN  
DISTRICT NO. 1, 3 AND 4  
JEFFERSON COUNTY, COLORADO**

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that proposed budgets have been submitted to the Boards of Directors of the Hometown Metropolitan District Nos. 1, 3 and 4 (the "Districts") for the ensuing year of 2016. The necessity may also arise for amendments of the 2015 budgets of the Districts. Copies of the proposed 2016 budgets and 2015 amended budgets (if appropriate) are on file in the office of the Districts' Accountant, Simmons & Wheeler, P.C., 8005 S. Chester Street, Suite 150, Centennial, CO 80112, where same are available for public inspection. Such proposed 2016 budgets and 2015 amended budgets will be considered at regular meetings to be held on Friday, October 2, 2015 at 10:00 a.m. at the office of Century Communities, 8390 E. Crescent Parkway, Suite 650, Greenwood Village, Colorado 80111. Any interested elector within the Districts may, at any time prior to the final adoption of the 2016 budgets or the 2015 amended budgets, inspect the 2016 budgets and the 2015 amended budgets and file or register any objections thereto.

**HOMETOWN METROPOLITAN  
DISTRICT NOS. 1, 3 AND 4**

/s/ Mary Jo Dougherty  
McGEADY SISNEROS, P.C.  
Attorneys for the Districts

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